

MARATHWADA MITRA MANDAL'S
M.M.POLYTECHNIC
THERGAON, KALEWADI, PUNE- 411033

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31st MARCH 2017

Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
STAFF PAYMENTS & BENEFITS			ACADEMIC RECEIPTS		
Employers Contribution to PF	604,563.00		Development Fees	2,194,261.00	
Gratuity	1,083,826.00		SWD Tuition Fees	13,719,767.00	
Salary - Non Teaching 2nd Shift	1,157,535.00		Tuition Fees	<u>18,645,241.00</u>	34,559,269.00
Salary - Non Teaching Staff 1st Shift	3,622,713.00				
Salary- Teaching Staff (V Pay)	1,489,545.00		OTHER INCOME		
Salary- Teaching Staff 2nd Shift	1,415,203.00		Bonafide Fees	3,230.00	
Salary- Teaching Staff (VI Pay)	13,991,526.00		MSBTE Exam Bill	165,558.00	
Salary - Adjunct Faculty	71,550.00		VG Tap training	118,047.00	
Salary - Visiting Staff	13,200.00		RAC Work (Summer & Winter)	<u>106,348.00</u>	393,183.00
Salary - Honorarium to Guest	<u>10,000.00</u>	23,459,661.00			
ACADEMIC EXPENSES			DEFICIT CARRIED OVER TO BALANCE SHEET		
Annual Gathering fees	271,645.00				4,750,493.15
Affiliation Fees	90,000.00				
Sale of DSY ARC kit	100.00				
Exam & Enrollment Expenses	84,688.00				
Fees Concession	372,475.00				
Fees Concession-Other Student	103,906.00				
Laboratory Expenses	213,495.00				
Laboratory Manual Expense	216,350.00				
Sports & Gymkhana Expenses	138,742.00				
Student Activity	159,163.00				
Student Health	81,236.00				
Staff Welfare Expenses	6,490.00				
Transportation Expenses	5,200.00				
Wokshop Expenses	210,027.00				
Wokshop On EDP(Mech.)	<u>91,505.00</u>	2,045,022.00			



Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
ADMINISTRATIVE AND GENERAL EXPENSES					
Advertisement Expenses	206,929.00				
Bank Charges	12,317.57				
House Keeping Staff	1,254,166.00				
Salary - Security Staff	1,170,000.00				
Cleaning & Sanitary Expenses	133,566.00				
Closure of Course fees	60,000.00				
Committee Expenses	25,955.00				
Consumable Purchase	62,292.00				
Electricity Expenses	748,670.00				
Function and Ceremony Expenses	120,464.00				
Gardening Expenses	195,161.00				
Interest	140.00				
Internet Expenses	364,999.68				
Labour Charges	20,000.00				
Municipal Taxes	2,181,029.00				
Newspapers, Journal & Periodicals	56,676.00				
Office Expenses	121,615.00				
Processing Fees	264,010.90				
Petrol, Fuel & Oil Expenses	16,750.00				
Postage & Courier Expenses	9,705.00				
Printing & Stationery Expenses	282,181.00				
Professional Fees	42,144.00				
Subscriptin Or Membership Fees	14,290.00				
Tea & Refreshment Expenses	103,817.00				
Telephone Expenses	17,700.00				
Travelling & Conveyance Expenses	94,486.00				
Water Expenses	18,185.00				
Xerox Expenses	32,822.00	7,630,071.15			



Expenditure	Amount (Rs.)	Amount (Rs.)	Income	Amount (Rs.)	Amount (Rs.)
REPAIRS AND MAINTENANCE EXPENSES					
Repairs & Maintenance - Building	45,528.00				
Repairs & Maintenance - Electricals	243,757.00				
Repairs & Maintenance - Equipments	101,954.00				
Repairs & Maintenance - Furniture	15,876.00				
Repairs & Maintenance - Watercooler	<u>7,539.00</u>	414,654.00			
OTHER EXPENSES					
Audit Fees		4,025.00			
DEPRECIATION					
		6,149,512.00			
Total Rs.		39,702,945.15	Total Rs.		39,702,945.15

For KRISHNA RAWAS & ASSOCIATES
CHARTERED ACCOUNTANTS

[Handwritten Signature]

CA., DR. K.M. RAWAS
Memb. No. 035675
(M.Com., F.C.A., Ph.D.)



[Handwritten Signature]

PRINCIPAL
Marathwada Mitra Mandal's
POLYTECHNIC
Thergaon, Pune - 411 033



[Handwritten Signature]

Secretary
Marathwada Mitra Mandal
Deccan Gymkhana, Pune-4



[Handwritten Signature]

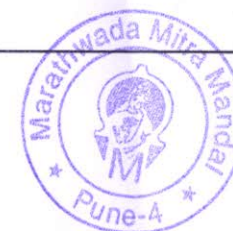
Exe. President
Marathwada Mitra Mandal
Deccan Gymkhana, Pune-4

24 AUG 2017

MARATHWADA MITRA MANDAL'S
M.M.POLYTECHNIC
THERGAON, KALEWADI, PUNE- 411033

BALANCE SHEET AS ON 31st MARCH 2017

Funds & Liabilities	Amount (Rs.)	Amount (Rs.)	Assets & Properties	Amount (Rs.)	Amount (Rs.)
TRUST FUNDS		-	FIXED ASSESETS		
DEPOSIT (LIABILITY)			Building	37,899,852.00	
Laboratory Deposit 1st Shift	1,208,975.00		Computer, Laptop & Softwares	321,555.50	
Laboratory Deposit 2nd Shift	170,030.00		Furniture & Fixture	4,157,860.00	
Library Deposit 1st Shift	1,205,642.00		Gymkhana & Sports Equipments	34,582.00	
Library Deposit 2nd Shift	78,000.00		Laboratory Equipments	3,130,771.00	
Locker Deposit	<u>1,300.00</u>	2,663,947.00	Library Books	114,944.00	
LIABILITIES AND PROVISIONS			Machines & Tools Equipments	2,131,319.00	
Scholaship	9,869.00		Office Equipments	<u>560,616.63</u>	48,351,500.13
Taxes	<u>3,005.00</u>	12,874.00	INVESTMENTS		
INTER INSTITUTIONAL BRANCHES			FDR With Bank		600,000.00
Marathwada Mitra Mandal			DEPOSIT (ASSETS)		
Opening Balance	169,880,589.90		Gas Deposit	7,000.00	
Add: Receipts During the year	14,447,464.90		Internet Deposit	10,000.00	
Less : Payment during the year	<u>12,576,298.00</u>	171,751,756.80	M.S.E.B. Deposit	263,000.00	
			PCMC Deposit	<u>10,320.00</u>	290,320.00
			ADVANCES		
			Scholarship Paid in Advance		280,053.00
			Outstanding fees		1,611,730.00



Funds & Liabilities	Amount (Rs.)	Amount (Rs.)	Assets & Properties	Amount (Rs.)	Amount (Rs.)
			OTHER CURRENT ASSETS		
			Cash Receivable	78,329.00	
			Interest Accrued on FDR	167,158.00	
			Fees receivable 1617	444,732.00	
			TDS Receivable	12,195.00	702,414.00
			CASH AND BANK BALANCES		
			Cash in Hand	97.00	
			Bank Of India - 0022	1,041,243.58	
			Bank of India - Scholarship A/c	6,851.07	
			HDFC - 7582	10,150.00	1,058,341.65
			INCOME & EXPENDITURE ACCOUNT		
			Opening Deficit as per last year Balance Sh	116,783,725.87	
			Add: Deficit Trfd from Income and Expendi	4,750,493.15	121,534,219.02
			Total Rs.	174,428,577.80	Total Rs. 174,428,577.80



For KRISHNA RAWAS & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. DR. K.M. RAWAS

CA. DR. K.M. RAWAS
Memb.No.035675
(M.Com.,F.C.A.,Ph.D.)

PRINCIPAL
PRINCIPAL
Marathwada Mitra Mandal's
POLYTECHNIC
Thergaon, Pune-411 033



Secretary
Secretary
Marathwada Mitra Mandal
Deccan Gymkhana, Pune-4



Exe. President
Exe. President
Marathwada Mitra Mandal
Deccan Gymkhana, Pune-4

4 AUG 2017

MARATHWADA MITRA MANDAL'S

M.M.Polytechnic

Thergaon, Kalewadi, Pune- 411 033

Schedule to and forming part of the Balance Sheet As on 31st March, 2017

STATEMENT OF DEPRECIATION FOR THE YEAR 2016-17

Sr. No.	Particulars	Dep. Rate	Opening Balance (WDV) as on 1/4/2016	Additions during the Year		Deletion	Closing Balance	Total Depreciation for the year 2016-17	Closing WDV as on 31/3/2017
				Before 30.09.16	After 30.09.2016				
1	Building	10%	42,110,947.00	-	-	-	42,110,947.00	4,211,095.00	37,899,852.00
2	Computer, Laptop & Softwares	60%	302,147.50	11,625.00	280,066.00	-	593,838.50	272,283.00	321,555.50
3	Furniture & Fixture	10%	4,602,061.00	17,784.00	-	-	4,619,845.00	461,985.00	4,157,860.00
4	Gymkhana & Sports Equipments	15%	40,685.00	-	-	-	40,685.00	6,103.00	34,582.00
5	Laboratory Equipments	15%	3,667,685.00	15,575.00	-	-	3,683,260.00	552,489.00	3,130,771.00
6	Library Books	60%	282,294.00	620.00	2,540.00	-	285,454.00	170,510.00	114,944.00
7	Machines & Tools Equipments	15%	2,495,264.00	12,170.00	-	-	2,507,434.00	376,115.00	2,131,319.00
8	Office Equipments	15%	648,635.00	10,913.63	-	-	659,548.63	98,932.00	560,616.63
	TOTAL		54,149,718.50	68,687.63	282,606.00	-	54,501,012.13	6,149,512.00	48,351,500.13



MARATHWADA MITRA MANDAL'S
M.M.POLYTECHNIC
THERGAON, KALEWADI, PUNE- 411033

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDING 31st MARCH 2017

Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
OPENING BALANCE			FIXED ASSETS		
Cash	99.00		Computer & Softwares	291,691.00	
Bank Of India - 0022	579,992.71		Furniture & Fixture	17,784.00	
Bank of India - Scholarship A/c	7,816.82		Laboratory Equipments	15,575.00	
HDFC - 7582	53,150.00	641,058.53	Library Books	3,160.00	
			Machinery and tools	12,170.00	
CURRENT LIABILITIES			Office Equipment	10,913.63	351,293.63
Allumni Association	27,050.00		CURRENT LIABILITIES		
Employees Contribution to PF	729,510.00		Allumni Association	27,050.00	
Backlog Exam Fees	688,660.00		Employees Contribution to PF	729,510.00	
Staff Remuneration	33,627.00		Backlog Exam Fees	682,910.00	
MM Employees Co-operative Credit Society	1,279,723.00		Staff Remuneration	34,145.00	
MM Employees Welfare Fund	55,300.00		MM Employees Co-operative Credit Society	1,279,723.00	
MSBTE Answer sheet scrap	66,727.00		MM Employees Welfare Fund	55,300.00	
Scholarship	7,400.00		MSBTE Answer sheet scrap	66,727.00	
Excess fees Refund	35,656.00		Scholarship	13,006.00	
Scholarship EBC 2015-16	4,038,418.00		Excess fees Refund	194,635.00	
Scholarship EBC-2014-15	237,672.00		Scholarship EBC 2015-16	4,038,418.00	
TDS Professional	36,133.00		Scholarship EBC-2014-15	237,672.00	
Profession Tax	136,625.00		TDS Professional	4,073.00	7,363,169.00
TDS Contractors	47,954.00				
TDS Salary	412,950.00	7,833,405.00			



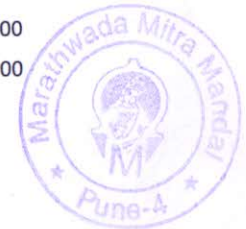
Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
LOANS & ADVANCES			LOANS & ADVANCES		
Advances to Staff	393,500.00		Advances to Staff	393,500.00	
Outstanding Fees	19,927,560.00	20,321,060.00	Scholarship in Advance	70,702.00	464,202.00
BRANCH \ DIVISIONS			OTHER CURRENT ASSETS		
Marathwada Mitra Mandal		12,219,931.00	TDS on FDR		6,937.00
ACADEMIC RECEIPTS			BRANCH \ DIVISIONS		
SWD Tuition Fees-2012-13	250,392.00		Marathwada Mitra Mandal		12,500,000.00
SWD Tuition Fees-2013-14	124,796.00		ACADEMIC RECEIPTS		
SWD Tuition Fees-2015-16	11,954,345.00		Fees-2016-17	479,430.00	
SWD Tuition Fees-2016-17	1,390,234.00		Other Fees	835,619.00	
Tuition Fees 2014-15	24,272.00	13,744,039.00	Exam Fees	7,320.00	1,322,369.00
ACADEMIC EXPENSES			ACADEMIC EXPENSES		
Elegibility Fees	19,480.00		Affiliation Fees	90,000.00	
Sale of DSY ARC kit	31,600.00		Annual Gathering	271,645.00	
Exam Expenses	11,204.00		Elegibility Fees	19,890.00	
Insurance	360.00		Sale of DSY ARC kit	31,700.00	
Lab Manual	1,000.00	63,644.00	Exam Expenses	95,482.00	
ADMIN. AND GENERAL EXPENSES			Fees Concession -MM students	51,554.00	
Internet Expenses	40,729.00		Transportation Expenses	5,200.00	
Processing fees	70,900.00	111,629.00	Insurance	77,714.00	
			Lab Manual	217,350.00	



Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
DEPOSIT (LIABILITY)			Laboratory Expenses	213,495.00	
Laboratory Deposit	2,490.00		Sports & Gymkhana Expenses	138,742.00	
MSBTE Scrap Deposit	1,000.00	3,490.00	Student Activities & Welfare Expenses	159,163.00	
			Students Health	3,882.00	
OTHER INCOME			Workshop Material	91,505.00	
Avant Automobile	15,000.00		Workshop Expenses	210,027.00	1,677,349.00
Induction Training	132,422.00				
FDTP	94,074.00		ADMIN. AND GENERAL EXPENSES		
Cast Verification -ARC	4,100.00		Advertisement Expenses	206,929.00	
CNC Prog Regis fees	31,000.00		Bank Charges	12,294.57	
Drupal Content Management System	8,700.00		Cleaning & Sanitary Expenses	133,566.00	
Photocopy Fees	138,320.00		Closure of Course fees	60,000.00	
Miscellaneous Receipts	12,830.00		Committee Expenses	25,955.00	
Industrial Robotics	9,000.00		Consumable Material	62,292.00	
RAC Work 2015 (Summer & Winter)	906,983.00		Electricity Expenses	748,670.00	
MSBTE Exam Bill	610,429.00		Function and Ceremony Expense	120,464.00	
Re assessment fees	80,700.00		Gardening & Landscaping Expenses	195,161.00	
Sale of FY ARC kit	72,700.00		Internet Expenses	405,728.68	
Verification Fees	2,500.00		Labour charges	20,000.00	
VG-Tap Training	225,000.00		Municipal Taxes	2,181,029.00	
Fine	30,784.00		Newspapers, Journal & Periodicals	56,676.00	
Bonafide fees	3,230.00		Office Expenses	121,615.00	
Book Bank	30,400.00		Petrol, Fuel & Oil Expenses	16,750.00	
Identity card expenses	22,600.00		Postage & Courier Expenses	9,705.00	
L C Fees	15,800.00		Printing & Stationery Expenses	282,181.00	
Sale of Admission form	213,300.00		Processing fees	134,600.00	
Sale of Scrap	12,577.00	2,672,449.00	Professional Fees	42,144.00	



Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			Subscription and membership Fees	14,290.00	
			Tea & Refreshment Expenses	103,817.00	
			Telephone Expenses	17,700.00	
REPAIRS AND MAINTENANCE			Travelling & Conveyance Expenses	94,486.00	
Repairs & Maintenance - Equipments		8,625.00	Water Expenses	18,185.00	
			Xerox Expenses	32,822.00	5,117,060.25
STAFF PAYMENTS & BENEFITS					
Employers Contribution to Provident Fund	124,947.00		DEPOSIT (LIABILITY)		
Salary - Non Teaching Staff	1,000.00		Laboratory Deposit	73,000.00	
Salary- Non Teaching 2nd Shift	16,800.00		Library Deposit	36,500.00	
Salary- Teaching Staff I -VI pay	8,000.00	150,747.00	MSBTE Scrap Deposit	1,000.00	110,500.00
			OTHER INCOME		
			Avant Automobile	15,000.00	
			Book Bank Fee	30,400.00	
			Induction Training	115,051.00	
			FDTP	94,074.00	
			Caste Conversion	3,700.00	
			Cast Verification -ARC	400.00	
			CNC Prog Regis fees	31,000.00	
			Drupal Content Management System	8,700.00	
			Photocopy Fees	138,320.00	
			Miscellaneous Receipts	3,000.00	
			Industrial Robotics	9,000.00	
			Identity Card Fees	22,600.00	
			Induction Training Programme	17,371.00	
			L.C.Fees	15,800.00	
			Other Fine	30,784.00	



Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			RAC Work 2015 (Summer & Winter)	913,472.00	
			MSBTE Exam Bill	707,082.00	
			Miscllaneous Recetpts	9,830.00	
			Re assessment fees	80,700.00	
			Sale of Admission Form	213,300.00	
			Sale of Scrap	12,577.00	
			Sale of FY ARC kit	72,700.00	
			Verification Fees	2,500.00	
			VG-Tap Training	106,953.00	2,654,314.00
			OTHER EXPENSES		
			Audit Fees		4,025.00
			REPAIRS AND MAINTENANCE		
			Repairs & Maintenance - Building	45,528.00	
			Repairs & Maintenance - Electricals	3,757.00	
			Repairs & Maintenance - Equipments	110,579.00	
			Repairs & Maintenance - Furniture	15,876.00	
			Repairs & Maintenance - Water Cooler	7,539.00	183,279.00
			STAFF PAYMENTS & BENEFITS		
			Employers Contribution to Provident Fund	729,510.00	
			House Keeping Staff	1,254,166.00	
			Salary - Honorarium to Guest	10,000.00	
			Salary - Non Teaching Staff	3,623,713.00	
			Salary - Security Staff	1,170,000.00	
			Salary - Adjunct Staff	71,550.00	



Receipts	Amount Rs.	Amount Rs.	Payments	Amount Rs.	Amount Rs.
			Salary - Visiting Staff	13,200.00	
			Salary- Non Teaching 2nd Shift	1,157,535.00	
			Salary- Teaching Staff V pay	1,489,545.00	
			Salary Teaching Staff 2nd Shift	1,432,003.00	
			Salary- Teaching Staff I -VI pay	13,999,526.00	
			Staff Welfare	6,490.00	24,957,238.00
			CLOSING BALANCE		
			Cash	97.00	
			Bank Of India - 0022	1,041,243.58	
			Bank of India - Scholarship A/c	6,851.07	
			HDFC - 7582	10,150.00	1,058,341.65
			Total Rs.	57,770,077.53	57,770,077.53



For KRISHNA RAWAS & ASSOCIATES
CHARTERED ACCOUNTANTS

CA. DR. K.M. RAWAS

CA., DR. K.M. RAWAS
Memb. No. 035675
(M.Com., F.C.A., Ph.D.)

Principal
PRINCIPAL
Marathwada Mitra Mandal's
POLYTECHNIC
Thergaon, Pune - 411 033



Secretary
Secretary
Marathwada Mitra Mandal
Deccan Gymkhana, Pune-4



Exe. President
Exe. President
Marathwada Mitra Mandal
Deccan Gymkhana, Pune-4



Krishna Rawas & Associates

CHARTERED ACCOUNTANTS

CA K.M.Rawas

Chartered Accountant

M.Com. F.C.A.

M.No.35675

Flat No.9, Phule Corner,

Pune Satara Road,

Above Hostel Panchami,

Parvati, Pune 411 009.

To,

The Principal

Marathwada Mitra Mandal's

M.M.Polytechnic

Thergaon

PUNE – 411 033

SUB: Audit Report of your Institution for the financial year 2016-17

Sir,

With reference to the above mentioned subject, we have completed the audit of your institutions for the financial year 2015-16 which includes Balance-Sheet as at **31st March, 2017** and the annexed Income & Expenditure Account for the financial year ended on that date.

1. The Financial statements of **Marathwada Mitra Mandal's M.M.Polytechnic ,PUNE – 411 033** for the year ended **31st March,2017** incorporates approtionable and or indentifiable Assets, Liabilities and Expenditure of the **Marathwada Mitra Mandal, Pune** relating to this Institute.
2. The attached financial statements are the primary responsibility of the Trust's management. Our responsibility is to express an opinion on this financial statement based on our audit.
3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amounts and disclosers in the financial statements. An audit also includes assessing the accounting principals used and significant estimates made by the management as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to clause 1) to 3) above and our comments in the said annexure referred above, we report that;

- a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, the Institution has kept proper books of account as required by law, so far as appear from our examination of the books.
- c. The balance sheet and income & expenditure account dealt with by the report are in agreement with the books of account.
- d. In our opinion and to the best of our information and according to the explanation given to us, the said accounts, read with the notes thereon , give the information required by the Bombay Public Trust Act, 1950, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

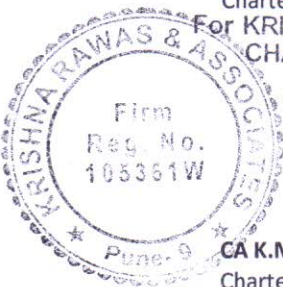
Thanking you,

For Krishna Rawas & Associates

Chartered Accountants

For KRISHNA RAWAS & ASSOCIATES

CHARTERED ACCOUNTANTS



[Handwritten Signature]

CA. DR.K.M. RAWAS

Memb.No.035675

(M.Com.,F.C.A.,Ph.D.)

CA K.M. Rawas

Chartered Accountant

M.Com. F.C.A.

Date: 24/8/2017

M.No.35675

24 AUG 2017

NOTES FORMING PART OF ACCOUNTS & ACCOUNTING POLICIES F.Y 2016-17

Significant Accounting Policies:-

The Financial statements are prepared under going Concern and historical cost convention and materially comply with the accounting standards issued by the Institute of Chartered Accountants of India.

Accounting Policies

Significant accounting policies adopted and consistently followed in the preparation and presentation of financial statements, disclosed in the following paragraphs, form part of the financial statements and they confirm to major considerations such as prudence, substance over form & materiality.

Contingencies & Events occurring after the Balance Sheet date

There are no contingencies (conditions or situations) the outcome of which is known or determined on occurrences or non-occurrences of certain future events.

There are no significant or material events, both favorable & unfavorable, occurred between Balance Sheet date & the date on which financial statements are approved.

Excess of Income / Expenditure for the Period, Prior Period Items & Changes in Accounting Policies

All Items of incomes & expenses, recognized in a period are included in determination of excess of income or expenditure for the period unless an accounting standard required or permitted otherwise.

There are no other materials or significant prior period items or extra ordinary items or extra ordinary items having a material effect on the financial statements in the current period or future periods.

There is no change in the accounting policies having a material effect on the financial statements in the current period or future periods.

Fixed Assets & Depreciation

Fixed assets are stated at opening WDV less depreciation for the year i.e. value of gross block of assets is not disclosed.

Depreciation has been consistently calculated, on all fixed assets, on WDV method, as per rates specified in Income-Tax Act 1961, as amended from time to time. The financial statements disclosed depreciation for the current year only. The accumulated amount of depreciation up to the date of Balance Sheet, on all assets in active use on the date of Balance Sheet, along with historical cost of acquisition of all such assets is not disclosed.

Revenue Recognition

Revenues from student fees are recognized on receipt (cash) basis, except bank interest on fixed deposits, which is recognized on accrued basis.

Retirement benefits

Retirement's benefits to its employees are in the nature of provident fund contribution & gratuity only.

Investments

Current Investments are valued at lower of cost or fair market value. Investments being long term stated at cost.

Government Grants :

Grants received from statutory bodies & Government has been accounted on receipt basis. Grants received from statutory bodies & Government has been accounted on receipt basis.

General

Balances of & transactions with creditors & with the parties under the head loans & advances, deposits, & current liabilities, where the duly confirmed statements of accounts were not obtained, are subject to confirmation & adjustments, if any.

Current Assets, loans & advances are realizable approximately at the value shown in the Balance Sheet.

Previous year figures have been regrouped & rearranged wherever necessary to make them comparable with current year's figures.

All fixed assets stated in the financial statements are in existence and in active use for the activity of the Institution, on and up to the date of Balance Sheet.

Figures have been rounded off to the nearest rupee.

For Krishna Rawas & Associates

Chartered Accountants

For KRISHNA RAWAS & ASSOCIATES
CHARTERED ACCOUNTANTS

CA K.M. Rawas

Chartered Accountant

M.Com. F.C.A. M.No. 35675

Date: 24/8/2017

Firm
Reg. No.
145361W

CA., DR. K.M. RAWAS

Memb.No.035675

(M.Com., F.C.A., Ph.D.)

24 AUG 2017